
ENLIVEN SOFTWARE COMPLETES FIRST ROUND OF FINANCING E-BUSINESS STARTUP SECURES FIRST ROUND OF FINANCING

East Lansing, MI – 07/01/07 Enliven Software announced that it has successfully met its first financing goal, raising its total requirement for its first round of funding. In the next 12 months, Enliven will start its second round of financing, enabling the company to accomplish several key milestones. Some of these include a more Global reach, expanding their partner channel, and a greatly expanded product offering. "We plan to ramp up our internal staff and capabilities. We will also develop our partnerships and distribution channels instead of relying solely on direct sales," says Enliven CEO Bunmi Akinyemiju. Additional funds will be used to reinvest in the growing of Enliven Software and the Fidesic platform, which is in the process of moving from Seattle to East Lansing.

"Communities can only flourish when there's a good support system for entrepreneurs," says Akinyemiju. "New businesses need mentors, resources, and space – along with investors to fund those ideas. One without the other will only lead to an imbalanced economic environment. Here in Mid-Michigan, that environment is just developing." Akinyemiju continued to elaborate, "For our first round, Enliven has tapped investors mostly based out of state. But I believe the area is gradually improving in the area of providing a good investor ecosystem, bringing together high net-worth individuals that are tech savvy and ready to take risks on emerging technology companies that could be the next Google."

There are a few emerging funding groups in the Lansing area, one example is Capital Community Angels, a Lansing-based group of investors. Capital Community Angels is a group of accredited investors dedicated specifically to helping entrepreneurs of the Lansing region succeed and prosper. According to Akinyemiju, early investors have been a huge factor in driving the future direction of economies. "We want to see more effort and activities from high-worth individuals with great vision and ready to take some risks. Early stage funds have the highest risks, but they are crucial to economic development."

With the recent funding round, Enliven Software also plans to build regional networks for trading financial documents between big buyers and their suppliers, with the development of at least one regional hub. Further afield, Enliven's vision even encompasses global expansion. One of the goals of this global expansion is to bring in revenue from outside the state of Michigan and outside of the country to help drive growth within the Lansing community, instead of recycling local monies only. "We want to take our platform into emerging markets in other countries," says Akinyemiju. "There's a lot of value to be provided in the up-and-coming markets in Africa, Asia and South America, and Enliven Software has the experience, technology, and connections to reach out in some of these markets."

About Enliven Software

Enliven Software strives to become the leader in paperless electronic invoicing and payments products. Our Fidesic suite of products integrates seamlessly with accounting systems

to automate business-critical financial processes, including payables, payments, receivables and expense reports. Fidesic is the only e-payment solution that supports mobile payments and integrates with major third party e-payment platforms such as PayPal, Google Checkout and Amazon payments. We also offer document imaging, web-based data capture, approval workflow, and paper or electronic payments.

Enliven targets small and medium businesses across the globe, including emerging markets. We help organizations run more profitably and efficiently by improving internal financial controls and business processes, reducing costs, managing spending, and ultimately making better financial decisions. Enliven Software is a privately held corporation based in East Lansing, Michigan.